

Press release posted by MolMed S.p.A. upon request of AGC Inc.

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PRESS RELEASE

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Consob has approved the Offer Document relating to the totalitarian voluntary public tender offer launched by AGC Biologics Italy S.p.A. on maximum no. 463,450,672 ordinary shares of MolMed S.p.A.

The acceptance period of the Offer shall begin at 8.30 a.m. CET on June 1, 2020 and shall end at 5.30 p.m. CET on July 24, 2020, inclusive (unless extended, in accordance with applicable law).

Milan, May 29, 2020 – AGC Inc. (“**AGC**”) informs that CONSOB, by resolution no. 21391 of May 29, 2020, approved, pursuant to article 102, paragraph 4, of Legislative Decree no. 58 of 24 February 1998, as subsequently amended (the “**CLFI**”), the offer document (the “**Offer Document**”) relating to the totalitarian voluntary tender offer (the “**Offer**”) launched by AGC Biologics Italy S.p.A. (the “**Offeror**”), a corporate vehicle fully owned by AGC, pursuant to and for the purposes of article 102 *et seq.* of the CLFI, on maximum no. 463,450,672 ordinary shares of MolMed S.p.A. (“**MolMed**” or the “**Issuer**”), representing the entire share capital of the Issuer in circulation at the date of this press release.

The acceptance period of the Offer shall start at 8.30 a.m. CET on June 1, 2020 and shall end at 5.30 p.m. CET on July 24, 2020, inclusive (unless extended, in accordance with applicable law).

The price of the Offer, equal to EUR 0.518 for each MolMed share tendered to the Offer, shall be paid to those accepting the Offer on July 31, 2020 (unless extended, in accordance with applicable law).

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The Offer Document relating to the totalitarian voluntary public tender offer launched by AGC Biologics Italy S.p.A. on maximum no. 463,450,672 ordinary shares of MolMed S.p.A. has been published today

In relation to the Offer, AGC also informs that the Offer Document, containing precise description of the terms and conditions of the Offer, as well as, *inter alia*, the modalities for acceptance to the Offer, has been published on the date hereof and is available on the Issuer's

website (<https://www.molmed.com/>). In addition, the Offer Document will be also made available to the public for consultation:

- (i) at the registered office of the Offeror at Corso Vercelli, 40, Milan;
- (ii) at the registered office of the Issuer at Via Olgettina, 58, Milan;
- (iii) at the registered office of the Intermediary Responsible for Coordinating the Collection of the Acceptances, Banca IMI S.p.A. (at Largo Mattioli no. 3, Milan);
- (iv) on the AGC website (<https://www.agc.com/en/news/index.html>); and
- (v) on the global information agent Morrow Sodali S.p.A.'s website (<https://morrowsodali-transactions.com/molmed-s-p-a/eng>).

It is also disclosed that the Issuer's notice pursuant to article 103, paragraph 3, of the CLFI is attached to the Offer Document.

AGC Inc.