

SUMMARY REPORT OF THE VOTES
ex article 125-quarter, second period, of Italian Legislative Degree 58/1998

1. Approval of the statutory financial statements for the fiscal year ended December 31, 2019.

The shareholders' meeting approved the statutory financial statements for the fiscal year ended December 31, 2019.

No. 16 shareholders holding no. 125,344,442 ordinary shares entitled to vote, representing 27.045908% of the company's share capital, were present at the meeting when the vote was opened.

The voting result was the following:

	NO. SHARES	% OF SHARE CAPITAL	% OF SHARES ENTITLED TO VOTE
▪ IN FAVOUR	125,344,442	27.045908	100.000000
▪ AGAINST	-	-	-
▪ ABSTENTIONS	-	-	-
▪ NO VOTES	-	-	-
TOTAL	125,344,442	27.045908	100.000000

2. Allocation of the result for the year 2019.

The shareholders' meeting resolved to carry forward the net loss of Euro 427 thousands.

No. 16 shareholders holding no. 125,344,442 ordinary shares entitled to vote, representing 27.045908% of the company's share capital, were present at the meeting when the vote was opened.

The voting result was the following:

	NO. SHARES	% OF SHARE CAPITAL	% OF SHARES ENTITLED TO VOTE
▪ IN FAVOUR	125,344,442	27.045908	100.000000
▪ AGAINST	-	-	-
▪ ABSTENTIONS	-	-	-
▪ NO VOTES	-	-	-
TOTAL	125,344,442	27.045908	100.000000

3. Report on remuneration – first section: approval of the remuneration policy for the fiscal year 2020, pursuant to article 123-ter, subparagraph 3-bis of Italian Legislative Decree 58/1998.

The Shareholders' meeting resolved to approve – pursuant to Article 123-ter, paragraph 3-ter, of Italian D. Lgs n. 58/1998 and to any other effect of law and regulation – the remuneration policy relating to the members of the administrative bodies, the general manager, the key management personnel with reference to the 2020

fiscal year and, without prejudice to the provision of Article 2402 of the Italian Civil Code, the board of statutory auditors, as described in the first section of the Report on remuneration.

No. 16 shareholders holding no. 125,344,442 ordinary shares entitled to vote, representing 27.045908% of the company's share capital, were present at the meeting when the vote was opened.

The voting result was the following:

	NO. SHARES	% OF SHARE CAPITAL	% OF SHARES ENTITLED TO VOTE
▪ IN FAVOUR	124,646,792	26.895374	99.44341369
▪ AGAINST	697,650	0.150534	0.55658631
▪ ABSTENTIONS	-	-	-
▪ NO VOTES	-	-	-
TOTAL	125,344,442	27.045908	100.000000

4. Report on remuneration – second section: resolution pursuant to article 123-ter of Italian Legislative Decree 58/1998.

The Shareholders' meeting expressed a favourable opinion on the second Section of the Report on remuneration, pursuant to Article 123-ter, paragraph 6, of Italian D. Lgs n. 58/1998.

No. 16 shareholders holding no. 125,344,442 ordinary shares entitled to vote, representing 27.045908% of the company's share capital, were present at the meeting when the vote was opened.

The voting result was the following:

	NO. SHARES	% OF SHARE CAPITAL	% OF SHARES ENTITLED TO VOTE
▪ IN FAVOUR	124,646,792	26.895374	99.44341369
▪ AGAINST	697,650	0.150534	0.55658631
▪ ABSTENTIONS	-	-	-
▪ NO VOTES	-	-	-
TOTAL	125,344,442	27.045908	100.000000