

SUMMARY REPORT OF THE VOTES
ex article 125-quarter, second period, of Italian Legislative Decree 58/98

1. Approval of the statutory financial statements for the fiscal year ended December 31, 2018. Related and consequential resolutions.

The ordinary shareholders' meeting approved the statutory financial statements as at December 31, 2018 and resolved to carry forward the overall loss of Euro 4,123 thousands.

No. 16 shareholders holding no. 143,992,710 ordinary shares entitled to vote, representing 31.069695% of the company's share capital, were present at the meeting when the vote was opened.

The voting result was the following:

| | NO. SHARES | % OF SHARE CAPITAL | % OF SHARES ENTITLED TO VOTE |
|---------------|--------------------|---------------------------|-------------------------------------|
| ▪ IN FAVOUR | 143,992,710 | 31.069695 | 100.000000 |
| ▪ AGAINST | - | - | - |
| ▪ ABSTENTIONS | - | - | - |
| ▪ NO VOTES | - | - | - |
| TOTAL | 143,992,710 | 31.069695 | 100.000000 |

2. Report on remuneration – first section: resolution pursuant to article 123-ter of Italian Legislative Decree 58/98.

The ordinary shareholders' meeting expressed a favorable opinion on Section I of the Report on remuneration for the year 2019, pursuant to article 123-ter of Italian Legislative Decree no. 58/98.

No. 16 shareholders holding no. 143,992,710 ordinary shares entitled to vote, representing 31.069695% of the company's share capital, were present at the meeting when the vote was opened.

The voting result was the following:

| | NO. SHARES | % OF SHARE CAPITAL | % OF SHARES ENTITLED TO VOTE |
|---------------|--------------------|---------------------------|-------------------------------------|
| ▪ IN FAVOUR | 142,016,268 | 30.643233 | 98.627401 |
| ▪ AGAINST | 1,976,442 | 0.426462 | 1.372599 |
| ▪ ABSTENTIONS | - | - | - |
| ▪ NO VOTES | - | - | - |
| TOTAL | 143,992,710 | 31.069695 | 100.000000 |

3. Appointment of the members of the board of directors, upon determination of their number; possible appointment of the Chairman; determination of term and remuneration. Related resolutions.

The ordinary shareholders' meeting resolved to appoint a board of directors composed of 9 members.

No. 16 shareholders holding no. 143,992,710 ordinary shares entitled to vote, representing 31.069695% of the company's share capital, were present at the meeting when the vote was opened.

The voting result was the following:

| | NO. SHARES | % OF SHARE CAPITAL | % OF SHARES ENTITLED TO VOTE |
|---------------|--------------------|---------------------------|-------------------------------------|
| ▪ IN FAVOUR | 143,992,710 | 31.069695 | 100.000000 |
| ▪ AGAINST | - | - | - |
| ▪ ABSTENTIONS | - | - | - |
| ▪ NO VOTES | - | - | - |
| TOTAL | 143,992,710 | 31.069695 | 100.000000 |

The ordinary shareholders' meeting resolved to set the term of office of the board of directors at three years until the date of the meeting to be called for the approval of the financial statements as at December 31, 2021.

No. 16 shareholders holding no. 143,992,710 ordinary shares entitled to vote, representing 31.069695% of the company's share capital, were present at the meeting when the vote was opened.

The voting result was the following:

| | NO. SHARES | % OF SHARE CAPITAL | % OF SHARES ENTITLED TO VOTE |
|---------------|--------------------|---------------------------|-------------------------------------|
| ▪ IN FAVOUR | 143,992,710 | 31.069695 | 100.000000 |
| ▪ AGAINST | - | - | - |
| ▪ ABSTENTIONS | - | - | - |
| ▪ NO VOTES | - | - | - |
| TOTAL | 143,992,710 | 31.069695 | 100.000000 |

The ordinary shareholders' meeting also set, until further resolution, at Euro 960,000 the total annual remuneration for the members of the board of directors, inclusive of the remuneration in favour of directors vested with special duties and in favour of members of the board's internal committees. The shareholders' meeting also resolved to assign an attendance fee of Euro 1,000 in favour of each director per board and committee meeting participation and to assign executive directors benefits generally accorded by market practice, including assignment of a variable component of remuneration, in line with the contents of the remuneration policy on which the shareholders' meeting expressed a favorable advisory opinion.

No. 16 shareholders holding no. 143,992,710 ordinary shares entitled to vote, representing 31.069695% of the company's share capital, were present at the meeting when the vote was opened.

The voting result was the following:

| | NO. SHARES | % OF SHARE CAPITAL | % OF SHARES ENTITLED TO VOTE |
|---------------|--------------------|---------------------------|-------------------------------------|
| ▪ IN FAVOUR | 141,287,898 | 30.486070 | 98.121563 |
| ▪ AGAINST | 2,007,162 | 0.433091 | 1.393933 |
| ▪ ABSTENTIONS | 697,650 | 0.150534 | 0.484504 |
| ▪ NO VOTES | - | - | - |
| TOTAL | 143,992,710 | 31.069695 | 100.000000 |

The ordinary shareholders' meeting appointed a board of directors composed by Alberto Luigi Carletti, Laura Iris Ferro, Sabina Grossi, Carlo Incerti, Mario Masciocchi, Alfredo Messina, Riccardo Palmisano, Elizabeth Robinson, Raffaella Ruggiero. All the board of directors' members elected result from the list filed by the shareholder Finanziaria d'investimento Fininvest S.p.A.

No. 16 shareholders holding no. 143,992,710 ordinary shares entitled to vote, representing 31.069695% of the company's share capital, were present at the meeting when the vote was opened.

The voting result was the following:

| | NO. SHARES | % OF SHARE CAPITAL | % OF SHARES ENTITLED TO VOTE |
|---------------|--------------------|---------------------------|-------------------------------------|
| ▪ IN FAVOUR | 143,961,990 | 31.063066 | 99.978666 |
| ▪ AGAINST | 30,720 | 0.006629 | 0.021334 |
| ▪ ABSTENTIONS | - | - | - |
| ▪ NO VOTES | - | - | - |
| TOTAL | 143,992,710 | 31.069695 | 100.000000 |

The ordinary shareholders' meeting appointed Carlo Incerti as Chairman of the board of directors.

No. 16 shareholders holding no. 143,992,710 ordinary shares entitled to vote, representing 31.069695% of the company's share capital, were present at the meeting when the vote was opened.

The voting result was the following:

| | NO. SHARES | % OF SHARE CAPITAL | % OF SHARES ENTITLED TO VOTE |
|---------------|--------------------|---------------------------|-------------------------------------|
| ▪ IN FAVOUR | 141,985,548 | 30.636604 | 98.606067 |
| ▪ AGAINST | 2,007,162 | 0.433091 | 1.393933 |
| ▪ ABSTENTIONS | - | - | - |
| ▪ NO VOTES | - | - | - |
| TOTAL | 143,992,710 | 31.069695 | 100.000000 |

4. Appointment of the members of the board of statutory auditors and determination of their remuneration. Related resolutions.

The ordinary shareholders' meeting appointed for the three years 2019-2021 a board of statutory auditors composed by: Riccardo Perotta (Chairman), Flavia Daunia Minutillo (standing auditor), Michele Milano (standing auditor), Alessia Bastiani (alternate auditor), Giuliana Maria Converti (alternate auditor) and Tommaso Casale (alternate auditor). All the board of statutory auditors' members elected result from the list filed by the shareholder Finanziaria d'investimento Fininvest S.p.A.

No. 16 shareholders holding no. 143,992,710 ordinary shares entitled to vote, representing 31.069695% of the company's share capital, were present at the meeting when the vote was opened.

The voting result was the following:

| | NO. SHARES | % OF SHARE CAPITAL | % OF SHARES ENTITLED TO VOTE |
|---------------|--------------------|---------------------------|-------------------------------------|
| ▪ IN FAVOUR | 143,992,710 | 31.069695 | 100.000000 |
| ▪ AGAINST | - | - | - |
| ▪ ABSTENTIONS | - | - | - |
| ▪ NO VOTES | - | - | - |
| TOTAL | 143,992,710 | 31.069695 | 100.000000 |

The ordinary shareholders' meeting set the total annual remuneration of the members of the board of statutory auditors, in addition to reimbursement of expenses incurred in carrying out their duties, at Euro 60,000 for the Chairman and Euro 40,000 for each standing auditor.

No. 16 shareholders holding no. 143,992,710 ordinary shares entitled to vote, representing 31.069695% of the company's share capital, were present at the meeting when the vote was opened.

The voting result was the following:

| | NO. SHARES | % OF SHARE CAPITAL | % OF SHARES ENTITLED TO VOTE |
|---------------|--------------------|---------------------------|-------------------------------------|
| ▪ IN FAVOUR | 143,182,898 | 30.894960 | 99.437602 |
| ▪ AGAINST | 112,162 | 0.024201 | 0.077894 |
| ▪ ABSTENTIONS | 697,650 | 0.150534 | 0.484504 |
| ▪ NO VOTES | - | - | - |
| TOTAL | 143,992,710 | 31.069695 | 100.000000 |