

MolMed: Riccardo Palmisano appointed President of Assobiotec

Milan, March 1, 2016 – Riccardo Palmisano, CEO of MolMed S.p.A., was appointed President of Assobiotec for the next three years during the Annual General Assembly held today in Rome.

Assobiotec is the Italian Association for the Development of Biotechnology, set up in 1986 within the Italian Federation of the Chemical Industry (Federchimica), to foster, support and defend the development of biotechnology in all its fields of application: human and animal healthcare (“red biotech”), agriculture and nutrition (“green biotech”), environment, processing industry, biomaterials, bioenergy, construction industry, restoration (“white biotech”).

Assobiotec represents over 140 members including companies and science & technology parks operating in Italy in several biotechnology application sectors, and works at creating an ecosystem enabling their development and success. In fact, the Association enjoys a strong relationship with a large number of national and international stakeholders, with the aim of promoting the best ethical, regulatory and financial framework in Italy for companies involved in the biotech industry.

About MolMed

MolMed S.p.A. is a medical biotechnology company focused on research, development and clinical validation of novel anticancer therapies. MolMed’s pipeline includes anti-tumour therapeutics in clinical and preclinical development: Zalmoxis® (TK) is a cell-based therapy enabling bone marrow transplants from partially compatible donors, in absence of post-transplant immune-suppression, currently in Phase III in high-risk acute leukaemia and under evaluation by EMA for a Conditional Marketing Authorization; NGR-hTNF is a novel therapeutic agent for solid tumours which displays antitumor activity through its specific binding to blood vessels feeding the tumour mass, currently investigated in a broad clinical programme; CAR-CD44v6, an immuno-gene therapy project potentially effective for many haematological malignancies and several epithelial tumours, currently in preclinical development. MolMed also offers top-level expertise in cell and gene therapy to third parties to develop, conduct and validate projects from preclinical to Phase III trials, including scale-up and cGMP production of clinical-grade viral vectors, and manufacturing of patient-specific genetically engineered cells. MolMed has its headquarter at the San Raffaele Biotechnology Department (DIBIT) in Milan, Italy, and a local unit at OpenZone, in Bresso (Milan). MolMed is listed on the main market (MTA) of the Milan stock exchange managed by Borsa Italiana (ticker Reuters: MLMD.MI).

FROM GENES TO THERAPY

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PRESS RELEASE

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